

SA Home Loans

THE THEKWINI FUND 10 (RF) LIMITED

(Incorporated in South Africa as a public company with limited liability under registration number 2012/030394/07)

**Issue of ZAR 300 000 000 Class A7 Secured Floating Rate Note
Under its ZAR 4 000 000 000 Asset Backed Note Programme, registered with the JSE
Limited on 27 June 2012**

This document constitutes the Applicable Pricing Supplement relating to the issue of Notes described in this Applicable Pricing Supplement.

This Applicable Pricing Supplement must be read in conjunction with the Programme Memorandum issued by The Thekwini Fund 10 (RF) Limited dated 22 June 2012. To the extent that there is any conflict or inconsistency between the contents of this Applicable Pricing Supplement and the Programme Memorandum, the provisions of this Applicable Pricing Supplement shall prevail.

Any capitalised terms not defined in this Applicable Pricing Supplement shall have the meanings ascribed to them in the section of the Programme Memorandum headed "*Glossary of Defined Terms*". References in this Applicable Pricing Supplement to the Conditions are to the section of the Programme Memorandum headed "*Terms and Conditions of the Notes*". References to any Condition in this Applicable Pricing Supplement are to that Condition of the Conditions.

The Issuer certifies that to the best of its knowledge and belief there are no facts that have been omitted from this Applicable Pricing Supplement which would make any statement false or misleading and that all reasonable enquiries to ascertain such facts have been made and that this Applicable Pricing Supplement contains all information required by Applicable Law and the JSE Debt Listings Requirements. The Issuer accepts full responsibility for the information contained in this Applicable Pricing Supplement, the Programme Memorandum and the annual financial report and any amendments to the annual financial report or any supplements from time to time, except as otherwise stated therein.

DESCRIPTION OF THE NOTES

1. Issuer	The Thekwini Fund 10 (RF) Limited
2. Status and Class of the Notes	Secured Class A7 Notes
3. Tranche number	1
4. Series number	7
5. Designated Class A Ranking	Equal ranking with Class A1 Note
6. Class A Principal Lock-Out	N/A

7. Aggregate Principal Amount of this Tranche	ZAR 300 000 000
8. Issue Date(s)	14 December 2012
9. Minimum Denomination per Note	ZAR 1 000 000
10. Issue Price(s)	100%
11. Applicable Business Day Convention	Following Business Day
12. Interest Commencement Date(s)	14 December 2012
13. Coupon Step-Up Date	18 July 2017
14. Refinancing Period	The period beginning on (and including) 18 June 2017 and ending on (but excluding) 18 September 2017
15. Final Redemption Date	18 October 2038
16. Use of Proceeds	The net proceeds of the issue of this Tranche, together with the net proceeds from the issue of the Class A8 Notes and the Class A9 Notes will be used to purchase Additional Home Loans, fund the Pre-Funding Amount and to fund a portion of the Reserve Fund
17. Pre-Funding Amount	ZAR 162 720 778
18. Pre-Funding Period	The period 14 December 2012 to 18 April 2013
19. Specified Currency	Rand
20. Set out the relevant description of any additional Conditions relating to the Notes	N/A

FIXED RATE NOTES

21. Fixed Interest Rate	N/A
22. Interest Payment Date(s)	N/A
23. Interest Period(s)	N/A
24. Initial Broken Amount	N/A
25. Final Broken Amount	N/A
26. Coupon Step-Up Rate	N/A
27. Any other items relating to the particular method of calculating interest	N/A

FLOATING RATE NOTES

28. Interest Payment Date(s)	The 18 th day of January, April, July and October of each calendar year. The first Interest Payment Date shall be 18 January 2013
29. Interest Period(s)	The periods 18 January to 17 April, 18 April to 17 July, 18 July to 17 October and 18 October to 17 January of each year. The first Interest Period is 14 December 2012 to 17 January

2013. The last Interest Period is 18 July 2038 to 17 October 2038
30. Manner in which the Rate of Interest is to be determined Screen Rate Determination
31. Margin/Spread for the Interest Rate 1.24% per annum to be added to the relevant Reference Rate, from 14 December 2012 up until the Coupon Step-Up Date
32. Margin/Spread for the Coupon Step-Up Rate 1.76% per annum to be added to the relevant Reference Rate, from the Coupon Step-Up Date until the Final Redemption Date
33. If ISDA Determination
- (a) Floating Rate Option N/A
 - (b) Designated Maturity N/A
 - (c) Reset Date(s) N/A
34. If Screen Determination
- (a) Reference Rate (including relevant period by reference to which the Interest Rate is to be calculated) 3 month ZAR-JIBAR-SAFEX
 - (b) Rate Determination Date(s) The 18th day of January, April, July and October of each calendar year. The first Rate Determination Date shall be 7 December 2012
 - (c) Relevant Screen page and Reference Code Reuters Screen SFXMM page as at 11h00, South African time on the relevant date or any successor rate
35. If Interest Rate to be calculated otherwise than by reference to the previous 2 sub-clauses above, insert basis for determining Interest Rate/Margin/Fall back provisions N/A
36. If different from the Calculation Agent, agent responsible for calculating amount of principal and interest N/A
37. Any other terms relating to the particular method of calculating interest N/A

OTHER NOTES

38. If the Notes are not Fixed Rate Notes or Floating Rate Notes, or if the Notes are a combination of the above and some other Note, set out the relevant description (including, if applicable, the identity of the reference entity in the case of a credit linked Note) and any additional Conditions relating to such Notes N/A

GENERAL

39. Additional selling restrictions	N/A
40. International Securities Numbering (ISIN)	ZAG000101759
41. Stock Code	TH10A7
42. Financial Exchange	JSE Limited
43. Dealer(s)	SBSA
44. Method of distribution	Bookbuild / Auction
45. Rating assigned to this Tranche of Notes (if any)	Aaa.za, with effect from the 14 December 2012
46. Rating Agency	Moody's Investor Services Limited
47. Governing Law	South Africa
48. Last day to register	The Business Day preceding the Books Closed Period
49. Books Closed Period	The periods 14 January to 18 January, 14 April to 18 April, 14 July to 18 July and 14 October to 18 October of each calendar year
50. Calculation Agent, if not the Servicer	SA Home Loans (Pty) Ltd
51. Specified Office of the Calculation Agent	Per the Programme Memorandum
52. Transfer Secretary	SA Home Loans (Pty) Ltd
53. Specified Office of the Transfer Secretary	Per the Programme Memorandum
54. Programme Limit	ZAR 4 000 000 000
55. Aggregate Principal Amount Outstanding of Notes in issue on the Issue Date of this Tranche	ZAR 3 200 000 000, excluding this Tranche of Notes and any other Tranche(s) of Notes to be issued on the Issue Date
56. Aggregate Principal Amount of Class A8 Notes and Class A9 Notes to be issued simultaneously with this Tranche	ZAR 200 000 000
57. Reserve Fund Required Amount	ZAR 129 500 000
58. Redraw Facility Limit	ZAR 129 500 000
59. Start-Up Loan	ZAR 12 500 000
60. Class A Principal Lock-Out	N/A

61. Other provisions

The table detailing the Estimated Life of the Class A7 Notes is set out below:

CPR	7.50%
WAL – 5 year Call	2.41
WAL – no Call	2.41
Last Cash Flow – no Call	5.25
CPR	10.00%
WAL – 5 year Call	1.94
WAL – no Call	1.94
Last Cash Flow – no Call	4.25
CPR	12.50%
WAL – 5 year Call	1.63
WAL – no Call	1.63
Last Cash Flow – no Call	3.50

Please see the Programme Memorandum for the assumptions in respect of the Estimated Lives of the Notes


REPORT OF THE INDEPENDENT AUDITORS - SEE APPENDIX "A"

POOL DATA – SEE APPENDIX "B"

Application is hereby made to list this Tranche of the Notes on the Interest Rate Market of the JSE, as from 14 December 2012, pursuant to The Thekwini Fund 10 (RF) Limited Asset Backed Note Programme.

SIGNED at ILLOVO this 11th day of DECEMBER 2012.

For and on behalf of
THE THEKWINI FUND 10 (RF) LIMITED (ISSUER)


Name : Ronette Reddy

Capacity : Director
who warrants his/her authority hereto


Name : David Towers

Capacity : Director
who warrants his/her authority hereto

APPENDIX "A"

REPORT OF THE INDEPENDENT AUDITOR OF THE ISSUER

"INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS OF WINDFALL 81 PROPERTIES PROPRIETARY LIMITED (TO BE RENAMED THE THEKWINI FUND 10 (RF) LIMITED) ON COMPLIANCE OF THE PROPOSED ISSUE BY WINDFALL 81 PROPERTIES PROPRIETARY LIMITED (TO BE RENAMED THE THEKWINI FUND 10 (RF) LIMITED) OF UP TO ZAR4 000 000 000 SECURED [FIXED AND FLOATING RATE] NOTES PURSUANT TO THE ASSET BACKED NOTE PROGRAMME AS DESCRIBED IN THE PROGRAMME MEMORANDUM DATED 22 JUNE 2012, WITH THE RELEVANT PROVISIONS OF THE SECURITISATION REGULATIONS (GOVERNMENT NOTICE 2, GOVERNMENT GAZETTE 30628 OF 1 JANUARY 2008) ISSUED BY THE REGISTRAR OF BANKS, AS REQUIRED BY PARAGRAPHS 15(1)(a)(ii) and 16(2)(a)(vii) OF THE SAID NOTICE.

Introduction

As required by paragraphs 15(1)(a)(ii) and 16(2)(a)(vii) of the Securitisation Regulations (Government Notice 2, Government Gazette 30628 of 1 January 2008) issued by the Registrar of Banks (the "**Securitisation Regulations**"), we have reviewed whether or not the issue of up to ZAR4 000 000 000 secured [fixed and floating rate] Notes (the "**Notes**") by Windfall 81 Properties Proprietary Limited (to be renamed The Thekwini Fund 10 (RF) Limited) (the "**Issuer**") pursuant to the Asset Backed Note Programme (the "**Programme**"), as documented in the Programme Memorandum dated 22 June 2012 (the "**Programme Memorandum**"), will be compliant with the relevant provisions of the Securitisation Regulations.

We conducted our work in accordance with International Standards on Assurance Engagements ISAE 3000 (*Assurance engagements other than audits or reviews of historical financial information*).

Compliance with the relevant provisions of the Securitisation Regulations is the responsibility of the Issuer. Our responsibility is to report on such compliance.

Scope

Our work was generally limited to an examination of the Programme Memorandum with regard to compliance with the relevant provisions of the Securitisation Regulations. It should be recognised that our work did not constitute an audit or a review and may not necessarily have revealed all material facts.

Findings

Based on our work described above, nothing has come to our attention which indicates that the Issuer will not be in compliance, in all material respects, with the relevant provisions of the Securitisation Regulations with regard to the proposed issue of the Notes pursuant to the Programme and the conduct of the scheme as described in the Programme Memorandum.

Our report is presented solely for the purpose set out in the first paragraph of the report and is not to be used for any other purpose.

Yours faithfully

Deloitte & Touche
Registered Auditors
Per André Pottas
Partner
27 June 2012

APPENDIX "B"

POOL DATA

Mortgage Portfolio Summary - Top Pool

Pool Summary	Weighted Average	Minimum	Maximum
Date of Pool Cut			09 December 2012
Aggregate Current Portfolio Balance (ZAR, excl. negative balances)	344,413,720		
Number of Loans (excl. negative balances)	497		
Original Loan Amount (ZAR)	696,182	150,000	2,485,000
Current Loan Amount (ZAR)	692,985	85,647	2,474,485
Committed Loan Amount (ZAR)	696,751	147,934	2,485,000
Original LTV (%)	72%	12%	80%
Current LTV (%)	72%	7%	81%
Committed LTV (%)	72%	12%	81%
Interest Margin (3mJibar plus)	3%	3%	4%
Original Term (months)	242	60	276
Remaining Term (months)	239	60	277
Seasoning (months)	3	-	73
Current PTI Ratio (%)	19%	2%	30%
Credit PTI Ratio (%)	20%	2%	30%

Arrear Summary		% of Arrears	% of Total
Performing (less than 0.5 instalments in arrears)	344,413,720	0%	100%
Arrears 0.5 - 1 instalment	-	0%	0%
Arrears 1 - 2 instalments	-	0%	0%
Arrears 2 - 3 instalments	-	0%	0%
Arrears 3 - 6 instalments	-	0%	0%
Arrears 6 - 12 instalments	-	0%	0%
Arrears > 12 instalments	-	0%	0%
	344,413,720		

Mortgage Portfolio Summary - Combined Pool

Pool Summary	Weighted Average	Minimum	Maximum
Date of Pool Cut			09 December 2012
Aggregate Current Portfolio Balance (ZAR, excl. negative balances)	3,500,338,354		
Number of Loans (excl. negative balances)	5,446	-	
Original Loan Amount (ZAR)	665,143	150,000	2,500,000
Current Loan Amount (ZAR)	642,736	-	2,499,990
Committed Loan Amount (ZAR)	658,851	134,974	2,500,000
Original LTV (%)	69%	8.78%	84%
Current LTV (%)	67%	0.00%	84%
Committed LTV (%)	68%	8.73%	84%
Interest Margin (3mJibar plus)	3%	2.60%	4%
Original Term (months)	241	60	276
Remaining Term (months)	231	52	276
Seasoning (months)	11	1	115
Current PTI Ratio (%)	18%	0%	31%
Credit PTI Ratio (%)	19%	1%	40%

Arrear Summary		% of Arrears	% of Total
Performing (less than 0.5 instalments in arrears)	3,459,583,777	0%	98%
Arrears 0.5 - 1 instalment	18,300,170	30%	1%
Arrears 1 - 2 instalments	33,043,704	54%	1%
Arrears 2 - 3 instalments	2,598,691	4%	0%
Arrears 3 - 6 instalments	6,044,858	10%	0%
Arrears 6 - 12 instalments	767,153	1%	0%
Arrears > 12 instalments	-	0%	0%
	3,500,338,354		

Distribution of Loans by Original LTV					09 December 2012				
LTV Range (%)		Proposed Tap Pool		Proposed Combined Pool					
		No. of Loans	% of Total	Current Balance (ZAR)	% of Total	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
> 0	<= 50	51	10%	24,542,682	7%	756	14%	346,544,826	10%
> 50	<= 60	25	5%	17,672,264	5%	637	12%	374,017,143	11%
> 60	<= 70	89	18%	62,561,136	18%	1,136	21%	731,033,140	21%
> 70	<= 75	68	14%	49,326,825	14%	840	15%	581,957,623	17%
> 75	<= 81	264	53%	190,310,813	55%	2,075	39%	1,455,506,451	42%
> 81	<= 100	0	0%	0	0%	2	0%	1,279,171	0%
TOTAL		497	100%	344,413,720	100%	5,446	100%	3,500,338,354	100%

Distribution of Loans by Current LTV									
LTV Range (%)		Proposed Tap Pool		Proposed Combined Pool					
		No. of Loans	% of Total	Current Balance (ZAR)	% of Total	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
> 0	<= 50	53	11%	25,405,758	7%	898	16%	403,863,331	12%
> 50	<= 60	25	5%	17,975,187	5%	672	12%	402,539,587	12%
> 60	<= 70	82	16%	56,083,119	16%	1,161	21%	756,166,245	22%
> 70	<= 75	66	13%	49,313,958	14%	822	15%	591,413,456	17%
> 75	<= 81	271	55%	195,635,697	57%	1,886	35%	1,342,229,570	38%
> 81	<= 100	0	0%	0	0%	7	0%	4,126,164	0%
TOTAL		497	100%	344,413,720	100%	5,446	100%	3,500,338,354	100%

Distribution of Loans by Committed LTV									
LTV Range (%)		Proposed Tap Pool		Proposed Combined Pool					
		No. of Loans	% of Total	Current Balance (ZAR)	% of Total	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
> 0	<= 50	50	10%	23,983,676	7%	767	14%	352,079,200	10%
> 50	<= 60	25	5%	17,991,118	5%	655	12%	387,977,991	11%
> 60	<= 70	80	16%	54,372,944	16%	1,160	21%	740,999,477	21%
> 70	<= 75	68	14%	50,928,240	15%	844	15%	593,648,327	17%
> 75	<= 81	274	55%	197,137,742	57%	2,013	37%	1,421,567,195	41%
> 81	<= 100	0	0%	0	0%	7	0%	4,126,164	0%
TOTAL		497	100%	344,413,720	100%	5,446	100%	3,500,338,354	100%

Distribution of Loans by Current Principal Balance									
Current Principal Balance (ZAR)		Proposed Tap Pool		Proposed Combined Pool					
		No. of Loans	% of Total	Current Balance (ZAR)	% of Total	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
> 0	<= 150,000	3	1%	379,124	0%	58	1%	4,615,177	0%
> 150,000	<= 300,000	41	8%	10,249,372	3%	613	11%	148,571,250	4%
> 300,000	<= 450,000	90	18%	34,772,998	10%	1,245	23%	469,615,295	13%
> 450,000	<= 600,000	115	23%	59,696,397	17%	1,215	22%	633,715,381	18%
> 600,000	<= 750,000	86	17%	57,336,197	17%	822	15%	551,612,995	16%
> 750,000	<= 900,000	47	9%	38,833,171	11%	468	9%	383,788,527	11%
> 900,000	<= 1,000,000	25	5%	23,814,701	7%	234	4%	221,757,134	6%
> 1,000,000	<= 1,250,000	53	11%	58,201,094	17%	370	7%	409,792,296	12%
> 1,250,000	<= 1,500,000	14	3%	19,266,640	6%	203	4%	278,152,839	8%
> 1,500,000	<= 1,750,000	12	2%	18,891,903	5%	110	2%	177,716,638	5%
> 1,750,000	<= 10,000,000	11	2%	22,972,121	7%	108	2%	220,990,822	6%
TOTAL		497	100%	344,413,720	100%	5,446	100%	3,500,338,354	100%

Distribution of Loans by Loan Size											
Proposed Tap Pool				Proposed Combined Pool							
Loan Size (ZAR)	No. of Loans	% of Total	Current Balance (ZAR)	% of Total	No. of Loans	% of Total	Current Balance (ZAR)	% of Total			
> 0	1	0%	145,543	0%	10	0%	1,412,459	0%			
> 150,000	42	8%	10,397,307	3%	577	11%	136,576,455	4%			
> 300,000	90	18%	34,788,768	10%	1,225	22%	454,587,775	13%			
> 450,000	118	24%	61,557,015	18%	1,229	23%	627,534,388	18%			
> 600,000	83	17%	55,459,810	16%	828	15%	540,290,700	15%			
> 750,000	49	10%	40,640,653	12%	494	9%	396,482,440	11%			
> 900,000	28	6%	26,208,989	8%	240	4%	222,649,551	6%			
> 1,000,000	48	10%	53,032,867	15%	382	7%	407,101,539	12%			
> 1,250,000	16	3%	21,821,201	6%	222	4%	292,799,074	8%			
> 1,500,000	11	2%	17,389,447	5%	109	2%	169,097,662	5%			
> 1,750,000	11	2%	22,972,121	7%	130	2%	251,906,310	7%			
TOTAL	497	100%	344,413,720	100%	5,446	100%	3,500,338,354	100%			

Distribution of Loans by Property Value												
Property Value (ZAR)				Proposed Tap Pool			Proposed Combined Pool					
				No. of Loans	% of Total	Current Balance (ZAR)	% of Total		No. of Loans	% of Total	Current Balance (ZAR)	% of Total
>	0	<=	500,000	63	13%	19,165,962	6%		733	13%	211,468,649	6%
>	500,000	<=	700,000	113	23%	51,491,167	15%		1,184	22%	492,524,670	14%
>	700,000	<=	800,000	53	11%	29,547,061	9%		579	11%	291,816,514	8%
>	800,000	<=	900,000	54	11%	32,761,400	10%		606	11%	337,707,327	10%
>	900,000	<=	1,000,000	35	7%	22,716,086	7%		406	7%	251,010,465	7%
>	1,000,000	<=	1,250,000	61	12%	48,321,494	14%		644	12%	465,118,823	13%
>	1,250,000	<=	1,500,000	52	10%	50,452,531	15%		487	9%	424,857,719	12%
>	1,500,000	<=	1,750,000	14	3%	16,234,037	5%		239	4%	243,492,796	7%
>	1,750,000	<=	2,000,000	20	4%	25,235,211	7%		190	3%	220,779,309	6%
>	2,000,000	<=	2,250,000	7	1%	9,904,937	3%		106	2%	139,438,003	4%
>	2,250,000	<=	2,500,000	7	1%	10,358,621	3%		108	2%	155,626,799	4%
>	2,500,000	<=	2,750,000	8	2%	12,911,161	4%		43	1%	72,808,556	2%
>	2,750,000	<=	3,000,000	2	0%	4,583,852	1%		44	1%	69,100,443	2%
>	3,000,000	<=	3,500,000	3	1%	5,894,804	2%		43	1%	77,116,595	2%
>	3,500,000	<=	10,000,000	5	1%	4,835,424	1%		29	1%	46,471,683	1%
TOTAL				497	100%	344,413,720	100%		5,446	100%	3,500,338,354	100%

Distribution of Loans by Interest Rate Margin (3m LIBAR plus)												
Proposed Tap Pool					Proposed Combined Pool							
Interest Margin (%)	No. of Loans	% of Total	Current Balance (ZAR)	% of Total	No. of Loans	% of Total	Current Balance (ZAR)	% of Total				
> 0.00	<= 1.69	0	0	0%	0	0	0	0%				
> 1.69	<= 1.70	0	0	0%	0	0	0	0%				
> 1.70	<= 2.00	0	0	0%	0	0	0	0%				
> 2.00	<= 2.30	0	0	0%	0	0	0	0%				
> 2.30	<= 2.60	7	5,133,342	1%	191	4%	108,457,817	3%				
> 2.60	<= 2.90	161	103,022,074	30%	3,037	56%	1,819,503,892	52%				
> 2.90	<= 3.20	259	185,815,543	54%	1,776	33%	1,251,708,304	36%				
> 3.20	<= 3.50	31	21,410,672	6%	292	5%	211,528,035	6%				
> 3.50	<= 3.80	38	27,644,154	8%	143	3%	104,771,832	3%				
> 3.80	<= 4.10	1	1,387,934	0%	7	0%	4,368,473	0%				
> 4.10	<= 15.00	0	0	0%	0	0%	0	0%				
TOTAL		497	344,413,720	100%	5,446	100%	3,500,338,354	100%				

Distribution of Loans by Months of Remaining Term					
Months Remaining	Proposed Tap Pool		Proposed Combined Pool		
	No. of Loans	% of Total	Current Balance (ZAR)	% of Total	% of Total
> 0 <= 60	1	0%	181,755	0%	0%
> 60 <= 90	1	0%	208,646	0%	0%
> 90 <= 120	5	1%	2,436,319	1%	1%
> 120 <= 150	1	0%	286,714	0%	0%
> 150 <= 180	11	2%	5,994,388	2%	3%
> 180 <= 210	12	2%	6,247,189	2%	3%
> 210 <= 240	420	85%	289,974,126	84%	82%
> 240 <= 260	9	2%	7,342,444	2%	2%
> 260 <= 270	19	4%	14,345,224	4%	5%
> 270 <= 280	18	4%	17,396,914	5%	2%
> 280 <= 300	0	0%	0	0%	0%
TOTAL	497	100%	344,413,720	100%	100%

Distribution of Loans by Months since Origination					
Seasoning (Months)	Proposed Tap Pool		Proposed Combined Pool		
	No. of Loans	% of Total	Current Balance (ZAR)	% of Total	% of Total
> - <= 12	448	90%	313,541,517	91%	79%
> 12 <= 24	33	7%	22,477,536	7%	16%
> 24 <= 36	4	1%	2,500,781	1%	2%
> 36 <= 48	5	1%	2,774,481	1%	1%
> 48 <= 60	3	1%	1,323,401	0%	1%
> 60 <= 72	3	1%	1,137,735	0%	1%
> 72 <= 84	1	0%	658,270	0%	1%
> 84 <= 96	0	0%	0	0%	0%
> 96 <= 1,000	0	0%	0	0%	0%
TOTAL	497	100%	344,413,720	100%	100%

Distribution of Loans by Employment Indicator					
Employment Type	Proposed Tap Pool		Proposed Combined Pool		
	No. of Loans	% of Total	Current Balance (ZAR)	% of Total	% of Total
1 Employed or full loan is guaranteed	386	78%	269,013,610	78%	77%
2 Employed with partial support	36	7%	18,178,416	5%	6%
3 Protected life-time employment	0	0%	0	0%	0%
4 Unemployed	0	0%	0	0%	0%
5 Self employed	75	15%	57,221,694	17%	17%
6 No employment, borrower is legal entity	0	0%	0	0%	0%
7 Student	0	0%	0	0%	0%
8 Pensioner	0	0%	0	0%	0%
9 Other	0	0%	0	0%	0%
TOTAL	497	100%	344,413,720	100%	100%

Distribution of Loans by Occupancy Type					
Occupancy Type	Proposed Tap Pool		Proposed Combined Pool		
	No. of Loans	% of Total	Current Balance (ZAR)	% of Total	% of Total
1 Owner occupied	429	86%	305,296,861	88%	90%
2 Partially owner occupied	0	0%	0	0%	0%
3 Non owner occupied	65	13%	35,778,686	12%	9%
4 Holiday/second home	3	1%	3,338,172	1%	1%
ND No data	0	0%	0	0%	0%
TOTAL	497	100%	344,413,720	100%	100%

Distribution of Loans by Loan Purpose					
Loan Purpose	Proposed Tap Pool		Proposed Combined Pool		
	No. of Loans	% of Total	Current Balance (ZAR)	% of Total	% of Total
1 Purchase	330	66%	237,457,054	58%	62%
2 Remortgage	131	26%	85,004,066	34%	33%
3 Renovation	0	0%	0	0%	0%
4 Equity release	36	7%	21,952,600	8%	6%
5 Construction	0	0%	0	0%	0%
6 Debt consolidation	0	0%	0	0%	0%
7 Other	0	0%	0	0%	0%
TOTAL	497	100%	344,413,720	100%	100%

Distribution of Loans by Region					
Region	Proposed Tap Pool		Proposed Combined Pool		
	No. of Loans	% of Total	Current Balance (ZAR)	% of Total	% of Total
GAUTENG	218	44%	164,585,183	44%	48%
EASTERN CAPE	41	8%	26,916,398	9%	8%
FREE STATE	16	3%	9,087,255	3%	3%
KWAZULU NATAL	93	19%	59,796,775	18%	17%
MPUMALANGA	47	9%	29,440,299	7%	7%
NORTH WEST	8	2%	4,010,046	1%	1%
NORTHERN CAPE	4	1%	2,078,447	1%	1%
LIMPOPO	7	1%	5,762,899	1%	1%
WESTERN CAPE	63	13%	42,736,417	16%	16%
Unspecified	0	0%	0	0%	0%
TOTAL	497	100%	344,413,720	100%	100%

Distribution of Loans by Current PTI					
PTI Range (%)	Proposed Tap Pool		Proposed Combined Pool		
	No. of Loans	% of Total	Current Balance (ZAR)	% of Total	% of Total
> 0	74	15%	35,624,885	17%	12%
> 10	89	18%	61,621,566	22%	21%
> 15	127	26%	88,707,059	27%	28%
> 20	136	27%	109,504,421	33%	27%
> 25	71	14%	48,955,748	10%	11%
> 30	0	0%	0	0%	0%
> 40	0	0%	0	0%	0%
> 50	0	0%	0	0%	0%
TOTAL	497	100%	344,413,720	100%	100%

Distribution of Loans by Credit-PTI									
PTI Range (%)	Proposed Tap Pool				Proposed Combined Pool				% of Total
	No. of Loans	% of Total	Current Balance (ZAR)	% of Total	No. of Loans	% of Total	Current Balance (ZAR)	% of Total	
> 0	74	15%	35,624,885	10%	944	17%	424,803,881	12%	
> 10	89	18%	61,621,566	18%	1,206	22%	734,643,390	21%	
> 15	127	26%	88,707,099	26%	1,472	27%	989,902,880	28%	
> 20	136	27%	109,504,421	32%	1,257	23%	949,031,057	27%	
> 25	71	14%	48,955,748	14%	556	10%	401,684,664	11%	
> 30	0	0%	0	0%	1	0%	272,482	0%	
> 40	0	0%	0	0%	0	0%	0	0%	
> 50	0	0%	0	0%	0	0%	0	0%	
TOTAL	497	100%	344,413,720	100%	5,446	100%	3,500,338,354	100%	